

BALANCE SHEET
from 01.01.2012 to 30.06.2012

Date (yy, mm, dd)

Entity, organisation:

Resmi Group JSC

under NCBS*

Industry (type of activities):

broker and marketing services, agency activities, whole sale, retail sale and commission trade, business activities, etc.

under NCEB**

State property management body:

under NCBO***

Measurement unit: KZT'000

Hash total

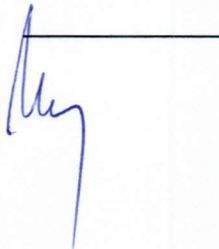
Address: 110E, Al-Farabi ave., Almaty

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* National Classifier of Business Structures

** National Classifier of Economy Branches

*** National Classifier of Businesses and Organisations

Consolidated Interim Financial Statements of RESMI Group JSC

Consolidated Statement of Financial Position
As at 30 June 2012

KZT'000

	Note	30.06.2012	31.12.2011
1. Assets			
1. Current assets			
Cash and cash equivalents	4	1 887 246	4 698 184
Cash related to broker activities	4	801 121	622 933
Bank deposits	5	150 660	149 830
Cash taken into investment management		2 274	268 041
Short-term financial investments	6	322 387	333 180
Short-term receivables	7	1 395 979	792 733
Inventories	8	4 679 454	4 008 325
Current tax assets		83 234	79 966
Fee and commission income receivable		19 370	7 602
Assets held for sale	9	1 699 017	1 699 017
Other current assets	7	2 323 962	1 870 137
Total current assets		13 364 704	14 529 948
II. Non-current assets			
Long-term financial investments	10	-	136 287
Long-term receivables	7	198 422	336 873
Long-term advances paid		4 502	4 503
Investment property		25 338 500	26 321 640
Property, plant and equipment	11	17 465 529	17 888 144
Intangible assets		35 524	35 228
Deferred tax assets		583 514	583 514
Goodwill		406 408	406 408
Other non-current assets			
Total non-current assets		44 032 399	45 712 597
Balance		57 397 103	60 242 545
Liabilities			
III. Current liabilities			
Current financial liabilities	12	3 841 765	5 624 256
Current portion of finance lease payable		308 602	414 859
Current portion of bonds payable	14	742 153	946 156
Tax payable		486 709	574 878
Short-term payables	13	5 102 034	5 194 594
Accounts payable to customers		929 243	775 640
Other current liabilities		770 607	410 795
Current portion of other financial liabilities		276 300	205 200
Financial assets taken in trust and investment management		2 274	268 041
Total current liabilities		12 459 687	14 414 419
IV. Non-current liabilities			
Non-current financial liabilities	12	7 301 843	7 371 202
Finance lease payable		485 892	641 004
Long-term payables	13	747 355	994 286
Bonds payable	14	6 565 682	8 228 748
Deferred tax liabilities		39 243	39 243
Other non-current liabilities		900 000	900 000
Total non-current liabilities		16 040 015	18 174 483
V. Equity			
Authorised capital		253 973	253 973
Unpaid revaluation surplus		1 206 353	1 266 578
Provisions		1 033 322	992 974
Retained earnings (uncovered loss)		23 799 668	22 344 967
current year		1 394 476	88 150
Equity attributable to shareholders of the parent		26 293 316	24 858 492
Non-controlling interest	25	2 604 085	2 795 151
Total equity		28 897 401	27 653 643
Balance		57 397 103	60 242 545
Carrying amount per Common Share (KZT)	24	1 138,63	1 088,88

For and on behalf of the Group management:

General Director

Financial Controller



A. Kanafin

Y. Litvinova

Consolidated Interim Financial Statements of RESMI Group JSC

Consolidated Income Statement
6 months of 2012

	Note	6 months of 2012	6 months of 2011
Revenue	15	16 077 121	14 519 623
Fee and commission income	16	21 085	14 351
Interest and dividend income	17	248 323	145 471
Profit from trading in financial assets	18	(176 759)	(178 732)
Profit / (loss) from change in value of financial assets at fair value through profit or loss		(82 812)	87 236
Other gains	19	129 865	4 677
Net profit / (loss) from foreign currency transactions		2 062	(184 301)
Net profit / (loss) from sale of property, plant and equipment		937 063	(126 750)
Operating income		17 155 948	14 281 575
Cost of goods sold and services provided	20	(9 478 720)	(9 380 218)
Interest expenses	21	(1 251 615)	(1 413 779)
Administrative expenses	22	(1 803 376)	(1 572 049)
Selling costs	23	(3 080 817)	(2 371 624)
Other costs		-	
Operating expenses		(15 614 528)	(14 737 670)
Operating result		1 541 420	(456 095)
Other profit / (loss) from revaluation of investment property			
Operating income (loss)		1 541 420	(456 095)
Corporate income tax expenses / (benefits)		1	16
Net profit / (loss)		1 541 419	(456 111)
Loss / (profit) from discontinued operations			-
Total profit (loss) for the period before non-controlling interest		1 541 419	(456 111)
Attributable to:			
Owners of the parent		1 394 476	(593 878)
Non-controlling interest		146 943	137 767
Earnings per share (KZT)	24	63,58	(23,76)

For and on behalf of the Group management:

General Director

Financial Controller



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A. Kanafin

Y. Litvinova

**Consolidated Statement of Comprehensive Income
for the period ended 30 June 2012**

	Note	6 months of 2012	6 months of 2011
Net profit /(loss)		1 541 419	(456 111)
Profit reclassified to profit or loss from comprehensive income upon sale of financial investments available for sale		59 072	4 030
Exchange difference from restatement of foreign subsidiary		(9 016)	(9 016)
Effect			
Property, plant and equipment revaluation gain			
Total comprehensive (loss)/income after income tax		50 056	(4 986)
Total comprehensive income /(loss)		1 591 475	(461 097)
Attributable to non-controlling interest		156 144	137 096
Attributable to shareholders of Resmi Group JSC		1 435 331	(598 193)

For and on behalf of the Group management:

General Director

Financial Controller



(Handwritten signature of A. Kanafin)

(Handwritten signature of Y. Litvinova)

A. Kanafin

Y. Litvinova

CONSOLIDATED STATEMENT OF CASH FLOWS
for the period ended 30 June 2012
(direct method)

Items	line code	01.01.2012- 30.06.2012	01.01.2011- 30.06.2011
I. Cash flow from operating activity			
1. Cash inflow, total	10	18 126 928	16 115 560
including:			
Sale of services, goods	11	17 872 671	15 867 986
Advances received	13	-	-
Dividends	14	2 130	116
Other receipts	16	252 126	247 457
2. Cash outflow, total	20	16 789 361	15 939 214
including:			
Payments to suppliers for goods and services			
Payments to suppliers for raw materials and supplies	21	12 400 204	12 212 818
Payments to suppliers for services	22	157 410	160 219
Telecommunication services		12 769	12 922
Lease		157	136
Transportation charges		2 264	3 493
Advertising expenses		19 537	5 287
Travelling expenses		331	1 607
Audit and consulting services		18 578	14 137
Legal and notary services		288	868
KASE, CD, etc.		14 257	16 772
Training expenses		736	917
Bank services		5 088	3 342
Printing-house services		11	-
Software support expenses		2 832	3 664
Other services		80 562	97 074
Advances paid	23	-	375
Salaries paid	24	764 562	639 556
Payroll tax	25	30 039	18 495
10% contributions to pension funds	26	103 624	88 829
Insurance expenses	27	-	8
Loan interest paid	28	872 166	613 181
Corporate income tax	29	-	-
Other payments to the budget	30	1 782 181	1 269 143
Other	33	679 176	936 589
1. Net cash from operating activity (line 10 - line 20)	40	1 337 567	176 346
II. Cash flow from investing activity			
1. Cash inflow, total	50	56 462 436	26 686 935
including:			
Sale of property, plant and equipment	51	1 655 236	154 387
Sale of financial assets	52	1 165 540	2 093 059
Receipts from customers, Finance & Investment House	12	53 589 157	24 039 388
Other receipts	53	52 503	400 101
Subsidiaries sold	54	-	-
2. Cash outflow, total	60	57 581 723	27 117 856
including:			
Acquisition of property, plant and equipment	61	665 633	805 614
Acquisition of intangible assets	62	467	933
Acquisition of financial assets	63	2 758 313	1 042 013
Outflow of customers' money, Finance & Investment House	31	54 156 876	25 113 533
Other payments	64	434	131 935
2. Nat cash from investing activity (line 40 - line 50)	70	(1 119 286)	(430 921)
III. Cash flow from financing activity			
1. Cash inflow, total	80	2 693 035	1 908 339
including:			
Issue of shares and other securities	81	-	-
Loans	82	2 573 382	1 627 000
Finance lease interest	83	-	-
Other receipts	84	119 653	281 339
2. Cash outflow, total	90	5 544 036	2 459 723
including:			
Loans repaid	91	4 423 495	1 412 660
Dividends paid	92	103 980	42 390
Purchase of own stock	93	333 272	-
Bonds redeemed		216 741	-
Finance lease paid	94	252 882	-
Other	95	213 666	1 004 673
3. Net cash from financing activity (line 70 - line 80)	100	(2 851 001)	(551 384)
Increase +/- decrease in cash from entities joined/disposed of		(30)	
TOTAL: Increase +/- decrease in cash		(2 632 720)	(805 959)
Opening balance of cash and cash equivalents		5 321 117	2 047 082
Closing balance of cash and cash equivalents		2 688 367	1 241 123

For and on behalf of the Group management:

General Director



A. Kanafin

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the period ended 30 June 2012

	Parent's equity								Non-controlling interest	Total equity
	Share capital	Investment revaluation provision	Employee benefits provision	Other provisions	Unpaid revaluation surplus	Retained earnings/loss	Total			
Balance at 31.12.2011	253 973	47 073	944 599	1 302	1 266 578	22 344 967	24 858 492	2 765 151	27 623 643	
Profit/loss for the period						1 394 476	1 394 476	146 943	1 541 419	
Other comprehensive income		49 003		(8 655)			40 348	9 708	50 056	
Total comprehensive income		49 003		(8 655)		1 394 476	1 434 824	156 651	1 591 475	
Reclassification to retained earnings					(60 225)	60 225	-		-	
Non-controlling interests when purchased in authorised capital and								(213 540)	(213 540)	
Dividend accrued out of profit								(104 177)	(104 177)	
Balance at 30 June 2012	253 973	96 076	944 599	(7 353)	1 206 353	23 799 668	26 293 316	2 604 085	28 897 401	
Balance at 31 December 2010	289 395	43 658	944 599	9 773	22 340 771	88 150	23 716 346	2 637 872	26 354 218	
Profit/loss for the period						(573 878)	(593 878)	137 767	(456 111)	
Other comprehensive income		3 488		(7 803)			(4 315)	(671)	(4 986)	
Total comprehensive income		3 488		(7 803)		(573 878)	(598 193)	137 096	(461 097)	
Reclassification to retained earnings					(128 363)	128 363	-			
Non-controlling interests when purchased in authorised capital and								244 107	244 107	
Dividend accrued out of profit								(42 390)	(42 390)	
Balance at 30 June 2011	289 395	47 146	944 599	1 970	22 212 408	(357 365)	23 118 153	2 976 685	26 094 838	

For and on behalf of the Group management:

 General Director A. Kanafin
 Financial Controller Litvinova